













Photo by Inclam

An opportunity for Spanish companies to be part of the climate change solution by investing in ecosystem restoration, offsetting their emissions and improving them, within their home countries, over time.


COMPANY IDENTITY

	Refo-resta CO ₂	Name
	Spain	Country
	inclam.com	Web site
	2013	Starting year
	---	Annual turnover
	Start-up	Current status
	Local, regional	Market scale
	Tradable permits	Market-based instruments
	The first registered project in the Spanish official "Voluntary Carbon Footprint Calculation, Reduction and Compensation in Carbon sequestration-based projects System"	Awards

FROM IDEA TO BUSINESS

 Refo-resta CO₂ initiative is promoted and managed by a private company (Inclam CO₂) in collaboration with multiple municipalities. It operates in the field of ecosystem restoration through carbon emission compensation mechanisms. Originally created as a part of Inclam CO₂'s Corporate Social Responsibility strategy to off-set the company's own emissions, it now gives the chance to other companies to invest in afforestation/reforestation projects, thus compensating their emissions. Refo-resta CO₂ helps create and manage new forest areas in regions with poor forest resources, thus increasing forest coverage and associated benefits.

These afforestation/reforestation projects are registered and validated as official carbon sequestration-projects by the Ministry of Agriculture, Environmental and Food, under the official Spanish "Voluntary Carbon Footprint Calculation, Reduction and Compensation in Carbon sequestration-based projects System" created in 2014. Refo-resta CO₂ has been the first initiative to achieve registration and validation through this system that makes projects more trustworthy for investors.

 All the money generated by the initiative is reinvested in new forest plantations that will generate new carbon credits. Reinvestments cover expenditure for Inclam's activities as well as costs associated to contractors performing planting operations.

ACTORS INVOLVED

	Private (Inclam CO ₂)	Promoters
	Private (Inclam CO ₂)	Developers
	Private (Inclam CO ₂)	Investors
	Private: • Manager (Inclam CO ₂ , involved from 2012)	Other actors
	Public: • Land owner/Manager (Junta vecinal Revilla-Cabriada from 2013-2014 and Santa Maria del Campo Council from 2015-2016)	

IMPACTS



positive: job opportunities for Inclam and local contractors.
negative: the successful integration of local actors requires that there be efforts considered in the initiative for this purpose.

Social

positive: full reinvestment in new plantations, increased income opportunities for local contractors and support to local economy.
negative: management cost/investments directly connected with the activities in the first stage of the initiative.

Economic

positive: expansion of forests in areas with low forest cover, increase of ecosystem services associated, carbon sequestration, soil loss prevention and habitat improvement.

Environmental

positive: establishment of cooperation agreements between private companies willing to compensate their emissions, and landowner communities.
negative: clear responsibilities establishment needs to be agreed to successfully manage coordination between authorities at different levels.

Institutional

MAIN WEAKNESSES



Project results are not immediate and materialize in the future. Start-up investment is high while returns are planned over the long term.

FUTURE DEVELOPMENTS



Big companies have contacted Inclam asking them to develop big forest projects for them to compensate their emissions.